Transcript of 17th Annual General Meeting
Delhi Duty Free Services Private Limited
September 15, 2026

Company Secretary: A very Good Evening to all and welcome to the 17th Annual General Meeting ("AGM") of the Company.

With me present here is Mr. Ravish Babbar, Manager and Mr. Ritesh Jain, Chief Financial Officer of the Company. We are attending this AGM from the registered office of the Company at Delhi.

The AGM is being held through VC in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA"). However, the proceedings of the AGM shall be deemed to be concluded at the registered office of the Company. The transcript of this AGM shall be published on the website of the Company after the conclusion of the AGM.

As per the agreement amongst the shareholders of the Company, the Chairman of Shareholders Meetings shall be elected from GMR Airports Limited ("GAL") nominee present in the meeting and shall preside the meeting. Mr. Gadi Radha Krishna Babu is attending this AGM as GAL Representative. Accordingly, request the Members to elect Mr. G.R.K. Babu as the Chairman of AGM.

(Chairman Speaks):

Good Evening Everyone.

I am G.R.K. Babu. I am attending this AGM as an Authorized Representative of GAL from my office at New Udaan Bhawan, Delhi. I have received the Shorter Notice of AGM and related documents, and I can clearly see and communicate with all the other participants and no unauthorized person is present at my location.

I welcome all to the 17th AGM of the Company.

Before we start the main proceedings of the AGM, I request other Members, Statutory Auditor and Secretarial Auditor to introduce themselves.

Mr. Colin O'Donovan: Good Evening Everyone, I am Colin O'Donovan. I am attending this AGM as an Authorized Representative of Yalorvin Limited from Dublin, Ireland. I have received the Shorter Notice of AGM and related documents and I can clearly see and communicate with all the other participants and no unauthorized person is present at my location.

Mr. Amarthaluru Subba Rao: Good Evening Everyone, I am A. Subba Rao. I am an Independent Director of the Company and Chairman of the Audit Committee. I am attending this AGM from Bangalore. I have received the Shorter Notice of AGM and related documents and I can clearly see and communicate with all the other participants and no unauthorized person is present at my location.

Mr. Siyaram Singh: Good Evening Everyone, I am Siyaram Singh. I am non-Executive Director of the Company. I am attending this AGM from Delhi. I have received the Shorter Notice of AGM and related documents and I can clearly see and communicate with all the other participants and no unauthorized person is present at my location.

Ms. Jyoti Singh: Good Evening everyone. I am Jyoti, Partner, JVS Associates, Secretarial Auditors of the Company. I am attending this AGM from my office at Delhi. I have received the Shorter Notice of AGM and related documents and I can clearly see and communicate with all the other participants and no unauthorized person is present at my location.

Mr. Bhawani Gupta: Good Evening everyone. I am Bhawani Gupta, Manager, Walker Chandiok & Co. LLP, Statutory Auditors of the Company. I am attending this AGM from my office at Delhi. I have received the Shorter Notice of AGM and related documents and I can clearly see and communicate with all the other participants and no unauthorized person is present at my location.

Mr. G.R.K. Babu: Thank you all. We have the requisite quorum present through VC to conduct the proceedings of this AGM. Participation of Members through VC is being reckoned for the purpose of quorum as per the circulars issued by MCA. The quorum being present, I call this meeting to order.

On behalf of the Company's Board of Directors, I want to thank you all for taking the time out to join us today. As the Shorter Notice is already circulated to all the Members, I take the Shorter Notice convening the AGM as read.

Company Secretary: Members may please also note that all the documents/registers referred to in the Shorter Notice of the AGM and explanatory statement have been made available electronically for inspection by the Members during the AGM. Members seeking to inspect such documents can send their requests at email ID parveen.gupta@delhidutyfree.co.in.

As the AGM is being held through VC, the facility for appointment of proxies by the Members is not applicable and hence the proxy register for inspection is not available.

Since, there are only two Members, the voting can be conducted into this AGM by show of hands. Members are requested to refer to the Instructions provided in the Notice of AGM in this regard. In case Members face any difficulty, they may reach out on contact details given into the Notice of AGM.

Mr. G.R.K. Babu: The Statutory Auditors, namely Walker Chandiok & Co LLP, have expressed unqualified opinion in their report.

The Secretarial Auditors, namely JVS Associates, have also expressed unqualified opinion in their report.

We now take up the resolutions as set forth in the Shorter Notice and the same will also be put for approval by Members. We can take questions from the Members, if any.

Item No. 1:
To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, and the Report of the Board of Directors and Auditors thereon.

Mr. G.R.K. Babu: I propose this ordinary resolution to be passed.

Mr. Colin O'Donovan: I second this ordinary resolution to be passed.

Mr. G.R.K. Babu: The resolution is being put to vote from the Members and voting to be done by show of hands.

All Members to raise their hands.

As all Members passed the resolution with 100% approval by show of hands, this ordinary resolution is being considered as passed.

Item No. 2:
To appoint Mr. Siyaram Singh, who retires by rotation as a Director and being eligible, offer himself for re-appointment.

Mr. Colin O'Donovan: I propose this ordinary resolution to be passed.

Mr. G.R.K. Babu: I second this ordinary resolution to be passed.

The resolution is being put to vote from the Members and voting to be done by show of hands.

All Members to raise their hands.

As all Members passed the resolution with 100% approval by show of hands, this ordinary resolution is being considered as passed.

Item No. 3:
To appoint M/s K. S. Rao & Co., Chartered Accountants (Firm Registration No. 003109S), as Statutory Auditors of the Company in place of the existing Statutory Auditors, M/s Walker

Chandiok & Co LLP, whose first term of five consecutive years shall conclude at the conclusion of this Annual General Meeting.

Mr. Colin O'Donovan: I propose this ordinary resolution to be passed.

Mr. G.R.K. Babu: I second this ordinary resolution to be passed.

The resolution is being put to vote from the Members and voting to be done by show of hands.

All Members to raise their hands.

As all Members passed the resolution with 100% approval by show of hands, this ordinary resolution is being considered as passed.

If any Member desires to ask any question pertaining to any item on the Shorter Notice, he may do so now. Members are requested to keep their questions brief and specific.

There is no question received from the Members. The resolutions, as set forth in the Shorter Notice, have been passed today by all the Members by show of hands. I thank all the Members and other participants who joined from different locations through VC.

All items of the business set out in the Shorter Notice of this AGM have been concluded.

I hereby declare the proceedings as closed.